## BOOK 36 PAGE 86

- 3 -

Parcel 1	no bid received
Parcel 2	
Parcels 3 and 5, together	\$75,000 bid received
Parcel 4	no bid received
Parcel 6	\$30,000 bid received

- 8. That your assignee then accepted the bid for the property in gross because it generated the most money per acre, and because the individual parcel prices were insufficient to satisfy the indebtedness secured by the mortgages being foreclosed, then and there sold the subject real estate unto Farmers and Mechanics National Bank for \$300,000.00, said amount being the highest and best bid received for the subject real property, all as will more fully appear on the Affidavit of Purchaser attached hereto and designated as Exhibit No. 5, and on the Acknowledgment of Purchase attached hereto and designated hereto and designated as Exhibit No. 6.
- 9. That therefore your assignee hereby reports the total sales price of \$300,000.00 for the real property sold in these proceedings.
- 10. That prior hereto on May 20, 1976, Parcels 3, 4, 5, and 6, as described in the advertisement attached hereto as Exhibit 1, were offered for sale and at that time the properties were withdrawn from sale by your assignee because the highest bid price received for those four parcels was \$80,000.00 and in the opinion of your assignee insufficient under all of the circumstances.

WHEREFORE, Assignee prays:

- 1. That the Court ratify and confirm the sale as herein reported.
- 2. And for such other and further relief as the nature of this cause may require.

Attorney for Assignee \/

ROSENSTOCK, BURGEE, BOWER & PHILLIPS, P.A., FREDERICK, MARYLAND